

ISLE OF PALMS SPECIAL DISTRICT
Board members
Chairman Kenneth Wright
Vice Chairman/Treasurer Paul Raudenbush
Secretary Bradford Radloff
David Touring
Josh Reichert

May 16, 2022

Lance Young
Brance Diversified, Inc
14603 Beach Blvd Suite 3000
Jacksonville, FL 32250

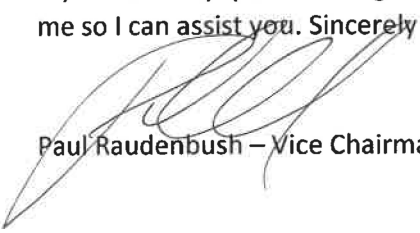
VIA ELECTRONIC MAIL

Re: Notice of default of contract

Dear Mr. Young:

The contract for dredging of the Isle of Palms canals provides 300 days to complete project from the date of commencement as provided in the contract. Those 300 days have passed and although the scope of work required by the contract has not been completed, work on the project has been suspended by your company for several weeks, therefore The Board is providing this notice of default of contract. You may cure this default by immediately restarting the dredging work and submitting a recovery plan which includes a detailed schedule for completion of the project along with any change orders you propose as part of a recovery plan. If you do not restart the dredging work and submit a recovery plan which is acceptable to the board within 30 days of your receipt of this letter, the board will vote to terminate your contract and engage your surety to complete the project.

If you have any questions regarding this notice or the requirements of a recovery plan, please contact me so I can assist you. Sincerely



Paul Raudenbush – Vice Chairman

c: Lindsey Brock, Esquire