

RESOLUTION NO. 19-05

A RESOLUTION OF THE ISLE OF PALMS SPECIAL DISTRICT, DUVAL COUNTY, FLORIDA, APPROVING FUNDING AGREEMENT WITH THE CITY OF JACKSONVILLE FOR AN ISLE OF PALMS SPECIAL DISTRICT DREDGING PROJECT AND AUTHORIZING THE BOARD CHAIR TO EXECUTE SAME; PROVIDING AN EFFECTIVE DATE.

WHEREAS, as provided in Ordinance No. 2011-724-E (“Ordinance”), the Isle of Palms Special District (“IPSD”), the purpose of the IPSD is the continuing maintenance of that canals within the IPSD’s boundaries; and

WHEREAS, the IPSD has taken steps towards implementing a dredging project for the canals within the IPSD: and

WHEREAS, subject to finalization of an agreement between IPSD and the City of Jacksonville (“City”), the City has budgeted funds of up to \$ 768,000⁰⁰ to contribute to the IPSD dredging project; and

WHEREAS, the staff for IPSD and the City have developed an agreement that sets forth the terms under which the City will contribute its budgeted funds to the IPSD to assist in paying for the costs of the MCSD’s dredging project.


NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE IPSD:

Section 1. The Board of Supervisors approves the Funding Agreement for IPSD Dredging Project (“Agreement”) attached hereto as Exhibit “A”.

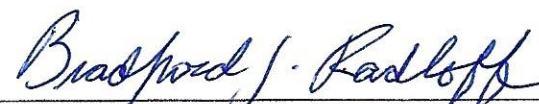
Section 2. The Board Chair is authorized to execute the Agreement on behalf of the IPSD.

Section 3. This Resolution shall become effective upon passage.

ADOPTED this 19th day of December, 2019.



KENNETH WRIGHT
Chair, Board of Supervisors
Attest:



Secretary BRADFORD J. RADLOFF
BOARD OF SUPERVISORS.